

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar fights for footing as Fed minutes eyed
- GBPUSD Price May Pull Back Towards \$1.40 Before Bearish Trend Continues
- Greenidge says N.Y. bitcoin mining operation to be carbon-neutral by June 1

#### Chart of the day:



The day trend in USDINR is indicating sideways to downside move as lower lows formation and forming some support but because of strong downtrend we can see selling in it so one can go with sell on rise strategy.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.85	73.73	73.59	73.48	73.34	73.22	73.08	AT SUPPORT
EURINR	89.30	89.17	89.09	88.96	88.87	88.75	88.66	SIDEWAYS
GBPINR	103.79	103.61	103.52	103.34	103.24	103.07	102.97	SIDEWAYS
JPYINR	67.42	67.34	67.27	67.19	67.12	67.04	66.97	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2181	1.2155	1.2138	1.2112	1.2095	1.2069	1.2052	AT RESISTANCE
GBPUSD	1.4134	1.4106	1.4091	1.4063	1.4048	1.4020	1.4005	UPTREND
USDJPY	109.6433	109.5567	109.4233	109.3367	109.2033	109.1167	108.9833	AT SUPPORT

Important Data Today:

- **THERE IS NO IMPORTANT DATA TODAY.**

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